



Deepening Neoliberalism, Austerity, and Crisis: Europe's Treasure Ireland

Julien Mercille, Enda Murphy

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This is a book about power. It demonstrates how political and economic elites have used the 2008 crisis as an opportunity to deepen and extend neoliberal ideas and practices. From bank bailouts to austerity, Europe's and Ireland's response to the economic crisis has been engineered specifically to shift the burden of paying for a private sector crisis onto ordinary citizens while investors, financiers, bankers and the privileged are protected. The authors expose the class-based nature of Ireland's crisis resolution under austerity which serves to deepen and extend neoliberalism into every aspect of public policy. As a policy response to the crisis, this fits with the overarching objective of neoliberalism, which is to redistribute wealth and income upwards thereby enhancing the power of corporate and political elites.

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