



The Users of Accounting Information and their Needs. An Introduction to Accounting and its Branches

Musbau Kolawole Kayode

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Seminar paper from the year 2015 in the subject Business economics - Banking, Stock Exchanges, Insurance, Accounting, grade: A, Atlantic International University (School of Buisness and Economics), course: Ph.D Accounting, language: English, abstract: The objective of this paper is to justify the existence of the accounting function as a significant and integral requirement of each organization and institution as well as its purpose in the current society we live in today. This entails the analysis of the users of accounting information, the various branches of accounting and the relevance of this information to various stakeholders in the society that surround and support organizations and institutions.

Accounting, in itself is a fundamental part of the information systems of organizations today. This is because there are various parties in the society that need this information apart from the managers and owners of the organizations and institutions.

Furthermore, accounting is now regarded as a service function of organizations and the society in general. This is because as an informative function of organizations, it enables various users to make relevant and valid decisions of an economic and financial viewpoint.



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