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This is a comprehensive and lucid survey of the economic challenges which transition economies have undergone in the last twenty years. It gives a deep insight into the banking sector and financial markets of Central and Eastern European countries, examining their integration into the European Union and the key obstacles which prevent full integration. With contributions from both academics and practitioners, the book comments on and evaluates market changes and monetary policy in the region. It applies rigorous and advanced tools to analyse the ongoing development and remaining problems, including the impact and consequences of the current financial crisis.



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